

#### AT A GLANCE

St. George's, NL

Head Office

\$60.1M

Market capitalization as of December 31, 2024

\$8M

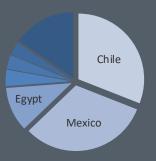
Cash on hand as of December 31, 2024. \$1B<sup>1</sup>

Pre-Tax NPV

34 yr<sup>1</sup> Mine life

### North American Salt Industry

Imports by Country<sup>1</sup>



Global demand +325 Mtpa

North American demand +70 Mtpa

Imports doubled in past Decade +18 Mtpa Imported (25%)

# FEASIBILITY STUDY<sup>1</sup>



Feasibility Study by SLR contemplates a pre-tax NPV (8%) of over \$1 billion for the Great Atlantic Salt (GAS) project with a pre-tax IRR of 23%.

Feasibility Study is based on Probable Reserves of 88.1 Mt @ 96% NaCl. Additional Inferred Resources of 868 Mt @ 95.2% NaCl provides significant expansion possibility.

## 2025 PRIORITIES

**Project Financing** 

Advancing Regulatory **Compliance Programs** 

Geotechnical and Hydrological Site Evaluation

**Production Expansion** Investigation

Salt Distribution & Monetization

Strategic Partnerships

Site Preparation

### **SUSTAINABILITY**



Independent GHG Study by Stantec Consulting in 2024 estimates levels well below provincial and federal thresholds, aligning with the best in the industry.

> Annual GHG Emissions Carbon Footprint

GAS Operating Scope 1 **Emissions** 

GHG for 4 NL families<sup>3</sup> of 4.

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Feasibility Study (FS) prepared by SLR Consulting (Canada) Ltd. (SLR) for the Great Atlantic Salt Project filed on SEDAR on May 1, 2024. Sourced from 2022 Salt Market Information Study. STEFAN SCHLAG LEON BERAUD. www.saltmarketinfo.com

<sup>&</sup>lt;sup>3</sup> According to Statistics Canada (2023) (source: https://www150.statcan.gc.ca/n1/daily-quotidien/231220/mc-c001-eng.htm).