



TSXV: SALT
OTCQB: REMRF

Strategic location.

Innovative design.

Sustainable mining.

AT A GLANCE

St. Johns, NL

Head Office

\$60M

Market capitalization as of June 3, 2024

\$11M

Cash on hand as of March 31, 2024.

1.0B¹

Pre-Tax NPV (8%)

0.6B¹

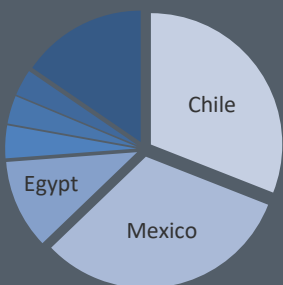
After-Tax NPV (8%)

34 yr¹

Mine life

NORTH AMERICAN SALT INDUSTRY

Imports by Country²



Chile Mexico Egypt Pakistan Bahamas Brazil Other

Global demand

+325 Mtpa

North American demand

+70 Mtpa

Imports doubled in past Decade

+18 Mtpa Imported (25%)

FEASIBILITY STUDY¹



Feasibility Study by SLR contemplates a pre-tax NPV (8%) of over \$1.0 billion and an after-tax NPV (8%) of over \$550 million for the Great Atlantic Salt (GAS) project.

Pre-tax IRR of 23.4% and an after-tax IRR of 18.5%.

Initial capex requirement of \$480 million.

¹ Feasibility Study (FS) prepared by SLR Consulting (Canada) Ltd. (SLR) for the Great Atlantic Salt Project filed on SEDAR on Oct. 11, 2023.

² Sourced from 2022 Salt Market Information Study. STEFAN SCHLAG LEON BERAUD. www.saltmarketinfo.com.

2024 PRIORITIES

Environmental Assessment

Permitting, Leasing & Zoning

Timeline to Commercial Production

Mine Design & Build Optimizations

Project Financing

Offsite Infrastructure

Production Expansion & Flexibility

Salt Distribution & Monetization

Strategic Partnerships

SUSTAINABILITY



Independent GHG Study by Stantec Consulting³ in 2024 estimates levels well below provincial and federal thresholds, aligning with the best in the industry.

Annual Operational GHG Emissions of 79 t CO₂e/yr
Carbon Footprint of the Great Atlantic Salt Project

Scope 1 GHG Emissions ≈ Four NFLD families³ of 4

³ GHG Study prepared by Stantec Consulting Ltd. for the Great Atlantic Salt Project effective January 8, 2024.

⁴ According to Statistics Canada (2023) (source: <https://www150.statcan.gc.ca/n1/daily-quotidien/231220/mc-c001-eng.htm>).