



TSXV: **SALT**  
OTCQB: **REMRF**

**Strategic location.**

**Innovative design.**

**Sustainable mining.**

**AT A GLANCE**

St. Johns, NL

Head Office

**\$77M**

Market capitalization as of February 27, 2024

**\$12M**

Cash on hand as of December 31, 2023.

**1.0B<sup>1</sup>**

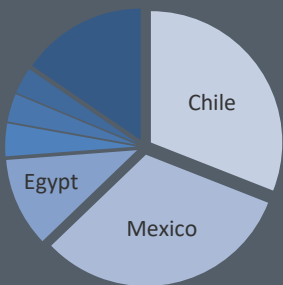
Pre-Tax NPV

**34 yr<sup>1</sup>**

Mine life

**NORTH AMERICAN SALT INDUSTRY**

Imports by Country<sup>1</sup>



Global demand

+325 Mtpa

North American demand

+70 Mtpa

Imports doubled in past Decade

+18 Mtpa Imported (25%)

■ Chile ■ Mexico ■ Egypt  
■ Pakistan ■ Bahamas ■ Brazil  
■ Other

**FEASIBILITY STUDY<sup>1</sup>**



Feasibility Study by SLR contemplates a pre-tax NPV (8%) of over \$1 billion for the Great Atlantic Salt (GAS) project. Pre-tax IRR of 23%, alongside an initial capex requirement of \$480 million.

Expansion case developed to the PEA level provides for significant upside opportunity from 2.5 Mtpa to 4.0 Mtpa of salt production.

**2024 PRIORITIES**

Environmental Assessment

Permitting, Leasing & Zoning

Timeline to Commercial Production

Mine Design & Build Optimizations

Project Financing

Offsite Infrastructure

Production Expansion & Flexibility

Salt Distribution & Monetization

Strategic Partnerships

**SUSTAINABILITY**



Independent GHG Study by Stantec Consulting in 2024 estimates levels well below provincial and federal thresholds, aligning with the best in the industry.

Annual GHG Emissions  
Carbon Footprint

GAS' Scope 1 GHG Emissions = Four NFLD families<sup>3</sup> of 4.

<sup>1</sup> Feasibility Study (FS) prepared by SLR Consulting (Canada) Ltd. (SLR) for the Great Atlantic Salt Project filed on SEDAR on Oct. 11, 2023.

<sup>2</sup> Sourced from 2022 Salt Market Information Study. STEFAN SCHLAG LEON BERAUD. [www.saltmarketinfo.com](http://www.saltmarketinfo.com)

<sup>3</sup> According to Statistics Canada (2023) (source: <https://www150.statcan.gc.ca/n1/daily-quotidien/231220/mc-c001-eng.htm>).